

## GARP PARTNERSHIP FOR RISK EDUCATION RESEARCH FELLOWSHIP Call for Research Proposals for Fall 2016

The Global Association of Risk Professionals (GARP) Partnership for Risk Education is pleased to announce the 2016 GARP Research Fellowship for students enrolled in Master's-level programs within GARP's global network. The Research Fellows will be selected by the GARP Research and Educational Programs Center, which seeks to provide support for research projects relevant to the global financial risk management community.

### 2016 CALL FOR RESEARCH PROPOSALS

Each year, the GARP Research Fellowship program will provide support for up to six (6) selected research proposals in the amount of USD 3,000 each. For Fall 2016, the Research and Educational Programs Center will focus on current topics such as:

Measurement of Risk	Funding & Liquidity during Market Shocks
Liquidity Regulation/Lender of Last Resort	Central Counterparty Risk
Cybersecurity/Financial Technology	Stress Testing
Benchmark Rates/Negative Interest Rates	Liquidity in Global Financial Markets
Political & Country Risk in Energy Markets	Evaluating Risk Culture/Appetite
Distributed Generation, Renewables and Smart Grids	Credit Risk Exposure in Energy Markets

Applicants may also consider other topics presented in the Financial Risk Manager (FRM®) and Energy Risk Professional (ERP®) Exams, and outlined in their respective Study Guides, which are available for download from the GARP website at [http://www.garp.org/#!/frm\\_study\\_materials/](http://www.garp.org/#!/frm_study_materials/) and [http://www.garp.org/#!/erp\\_study\\_materials/](http://www.garp.org/#!/erp_study_materials/).

The GARP Research Fellowship will take place at the Fellow's location during an agreed upon period. The majority of the work must take place in the future and prior to graduation. Final submission of completed research projects must take place no later than June 16, 2017. The Fellow will be expected to regularly collaborate with a research advisor within his/her program of study. The Fellow may be required to participate in remote status meetings with the GARP Research and Educational Programs Center.

The Research Fellows will construct and carry out an original research project during the duration of the fellowship. This research may follow a project that a Fellow is currently conducting. The project will require completing a detailed proposal, conducting research, writing a final paper, and presenting the research to GARP. The support is given under the condition that the paper contains original work. Multiple-author submissions are permitted, though single-author submissions will be given preference. ***For proposals with multiple authors, applicants must be sure to include the names of all of the group members and indicate each applicant's role within the group.*** While it is expected that the research advisor will provide a certain level of guidance and oversight, the work should be that of the Fellow(s).

Upon completion of the fellowship, Fellows will be invited to include their paper in a GARP research paper series and may be asked to present their paper at a GARP event or via Webcast/Podcast. Completed papers may be made available to GARP members through other avenues as well. This distribution will not in any way preclude publication of the paper elsewhere and authors will retain the property rights over the paper. All publications (including working papers) that are an outcome of the support must acknowledge the GARP Research Fellowship in an introductory footnote.

Financial support will be made directly to the Fellow, unless otherwise requested. GARP will provide 50% of the support when the fellowship is awarded and the remainder upon presentation of a suitably completed manuscript (approved by the designated faculty advisor) within a timeframe agreed upon at the time of the initial pledge of support.

### **EVALUATION GUIDELINES**

Proposals are evaluated according to the following criteria:

- Relevance – Is the topic relevant to the practice of risk management?
- Novelty – Is the proposed research original?
- Impact – How likely is the research to impact the field of risk management?
- Feasibility – Is it feasible that the research will be completed?
- Communication – Is the proposed research clearly and concisely articulated?

### **APPLICATION PROCEDURE AND DEADLINES**

Research proposals should be emailed to Lisa Ponti, GARP Research and Educational Programs Center, at [lisa.ponti@garp.com](mailto:lisa.ponti@garp.com). Please include “Fall 2016 GARP Research Fellowship Application” in the subject line. The proposal should include the following, *each in a separate file*:

- A cover page with proposal title, author(s) name, mailing address, phone number and e-mail, each on separate lines.
- A short summary of no more than three pages and having no personal/identifying information, which must include:
  - A proposal title (same as provided on the cover page)
  - A brief statement of research objectives, research method, form of results, and any work to date
  - A description of the research tools to be used (e.g. software, databases)
  - A planned schedule and timeline for completion
- A copy of the researcher(s) resume which lists the current master’s program and expected graduation date.
- A letter of support from a faculty advisor who will oversee the research including advisor’s contact information.

**Application Deadline:** The proposal deadline for consideration for the Fall 2016 evaluation is **November 7<sup>th</sup>, 2016**. The selected Research Fellows and designated advisors will be notified via email by December 16, 2016.